

## HRA Budget 2023/24

	2021/22 Outturn £000	Budget 2022/23 £000	Budget 2023/24 £000	Change from 2022/23 to 2023/24 £000	Change from 2022/23 to 2023/24 %	Commentary
<b>Income</b>						
Dwellings rent gross	(114,898)	(118,279)	(127,289)	(9,011)	7.08%	Rents capped at 7%, and addition for new build rental income
Non dwellings rents gross	(5,269)	(5,085)	(5,217)	(132)	2.53%	Increase in garage rents and rebase of Community Halls income
Tenant charges for services and facilities	(12,126)	(12,783)	(13,581)	(798)	5.87%	Service charge increase less sales and voids
Leaseholder charges for services and facilities	(12,884)	(12,404)	(13,500)	(1,095)	8.11%	Increase is related to expenditure on services
Other Charges for services and facilities	(1,529)	(1,754)	(2,234)	(480)	21.48%	Increase in landlord lighting and CCTV less sales and voids
<b>Gross income</b>	<b>(146,706)</b>	<b>(150,306)</b>	<b>(161,821)</b>	<b>(11,516)</b>		
<b>Expenditure</b>						
Repairs and maintenance	29,626	26,793	34,320	7,527	21.93%	Increased cost of repairs and materials
Services to Estates	17,418	15,633	22,862	7,229	31.62%	Increased cost of energy prices
Supervision and Management	45,290	47,024	51,165	4,142	8.09%	Increase in staff costs and insurance charges offset by 3.5% vacancy factor
Rents, Rates and Other Charges	1,512	1,185	1,292	106	8.22%	Increase in council tax and business rates
Provision for bad debts	3,662	2,554	1,554	(1,000)	-64.35%	Reduction in provision due to increased collection rates
Cost of Capital Charges	1,489	1,500	1,100	(400)	-36.36%	Capital receipts reducing borrowing and interest charges

## Appendix A

	2021/22 Outturn £000	Budget 2022/23 £000	Budget 2023/24 £000	Change from 2022/23 to 2023/24 £000	Change from 2022/23 to 2023/24 %	Commentary
Depreciation	43,760	44,888	48,928	4,040	8.26%	
<b>Gross Expenditure</b>	<b>142,757</b>	<b>139,578</b>	<b>161,221</b>	<b>21,644</b>		
<b>Net Cost of Service</b>	<b>(3,949)</b>	<b>(10,728)</b>	<b>(600)</b>	<b>10,128</b>		
Revenue Contribution to Capital Outlay	0	10,728	600	(10,128)	-1,688%	Contribution used to fund inflationary cost pressures
Contributions to/from Reserves	3,681	0	0	0	0%	
<b>Net HRA (SURPLUS) / DEFICIT FOR YEAR</b>	<b>(268)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(17)</b>	